

AMENDED IN SENATE JUNE 19, 2015

**Senate Joint Resolution**

**No. 10**

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**Introduced by Senator Stone**  
*(Coauthors: Senators Bates and Gaines)*  
*(Coauthors: Assembly Members Baker and Linder)*

May 22, 2015

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Senate Joint Resolution No. 10—Relative to Federal Investment Tax Credit.

LEGISLATIVE COUNSEL'S DIGEST

SJR 10, as amended, Stone. Federal Investment Tax Credit: solar energy.

This measure would respectfully request that the Congress of the United States take immediate action to extend the federal investment tax credit in Sections 48 and 25D of Title 26 of the United States Code.

Fiscal committee: no.

- 1     WHEREAS, The United States has an abundance of solar energy  
2     resources *that are* sufficient to supply a significant portion of the  
3     energy needs of the United States; and  
4     WHEREAS, Farmers can become more economically resilient  
5     to the unique and difficult challenges facing farming communities  
6     through solar power; and  
7     WHEREAS, Schools and educational institutions, as well as  
8     other governmental entities and nonprofit entities, can save  
9     considerable amounts of limited public moneys by investing in  
10    solar power; and

1 WHEREAS, Homeowners, renters, and businesses statewide  
2 can control for rising energy costs through the investment in solar  
3 power; and

4 WHEREAS, Rural communities can benefit from the  
5 construction of utility scale solar energy projects; and

6 WHEREAS, All these markets rely on the federal investment  
7 tax credit to make solar energy affordable for all who want it; and

8 WHEREAS, The solar energy industry employs 54,000  
9 Californians and is one of the nation's fastest growing job creators,  
10 employing 173,807 people nationwide and growing at a rate nearly  
11 20 times faster than the overall economy, according to The Solar  
12 Foundation; and

13 WHEREAS, The loss of the investment tax credit would lead  
14 to significant job losses in California and beyond in 2017; and

15 WHEREAS, Accelerated development and use of solar energy  
16 technologies would provide numerous benefits to all citizens of  
17 California and the United States, including improved national  
18 security, healthier rural economies, improved air and environmental  
19 quality, and abundant, reliable, and affordable energy; and

20 WHEREAS, The solar industry adds more than \$15 billion to  
21 the United States economy and increased energy production from  
22 domestic solar energy resources would attract substantial new  
23 investments in energy infrastructure and create local economic  
24 growth; and

25 WHEREAS, Increased use of solar energy is practical and can  
26 be cost effective with the help of consistent, long-term supportive  
27 policies and proper incentives to stimulate markets and  
28 infrastructure, such as the Investment Tax Credit; and

29 WHEREAS, Long-term supportive policies and proper  
30 incentives at the local, state, and federal levels have brought about  
31 significant cost reductions within the solar industry in California  
32 and across the country; and

33 WHEREAS, Public policies aimed at enhancing solar energy  
34 production and accelerating technological improvements will  
35 further reduce energy costs over time and increase market demand;  
36 and

37 WHEREAS, The federal investment tax credit for solar power,  
38 contained in Sections 48 and 25D of Title 26 of the United States  
39 Code, is set to decrease from 30 percent to 10 percent for  
40 commercial consumers and from 30 percent to 0 percent for

1 residential consumers after December 31, 2016; now, therefore,  
2 be it

3 *Resolved by the Senate and the Assembly of the State of*  
4 *California, jointly*, That the Legislature respectfully requests that  
5 the Congress of the United States take immediate action to extend  
6 the federal investment tax credit in Sections 48 and 25D of Title  
7 26 of the United States Code; and be it further

8 *Resolved*, That the Secretary of the Senate transmit copies of  
9 this resolution to the President and Vice President of the United  
10 States, to the Speaker of the House of Representatives, to the  
11 Majority Leader of the Senate, and to each Senator and  
12 Representative from California in the Congress of the United  
13 States.